Yearling Beef Steer Feeding

Projected Budgets for 2017\*

Description of Production: Buy 750 lb. steers Nov. 2016 and feed 5 months in lot, sell April 2017 3.65 lbs. gain per day, 151 days

				Your Estimate
CATTLE SALES				
Gross receipts/head (1,300 lbs. @ \$110/cwt.)		\$	1,430.00	\$
Less death loss, 2%			-28.60	
ESTIMATED TOTAL INCOME/STEER		\$	1,401.40	\$
ESTIMATED OPERATING COSTS/STEER				
Purchased steer calf (750 lbs. @ \$125/cwt.)		\$	937.50	\$
Purchased feed:				·
Corn (40 bu. @\$3.35/bu.)	\$ 134.00			
DDGS (1,500 lbs. @ \$120/Ton)	90.00			
Soybean meal (100 lbs. @ \$330/Ton)	16.50			
Salt and additives (30 lbs. @ \$400/Ton)	6.00			
Grass Hay (500 lbs. @ \$55/Ton)	13.75			
Total Feed Costs		\$	260.25	
Machinery costs, feed preparation, etc.			8.00	
Veterinarian and medicine:				
Production veterinary products			8.50	
Disease treatment			3.75	
Commission, yardage, hauling			26.00	
Utilities and all machinery costs			5.00	
Labor (2 hours @ \$14.00/hour)			28.00	
Operating interest (1/3 of operating costs x 6%)			25.28	
Total Operating Costs		\$	1,302.28	\$
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ESTIMATED OWNERSHIP (FIXED) COSTS/STEER		Φ	5.00	ф
Real estate interest, depreciation		\$	5.00	\$
Real estate and property taxes		Φ.	4.00	ф.
<b>Total Ownership Costs</b>		\$	9.00	\$
ESTIMATED TOTAL COSTS/STEER		\$	1,311.28	\$
INCOME OVER OPERATING COSTS/STEER		\$	99.12	\$
INCOME OVER TOTAL COSTS/STEER		\$	90.12	\$

Prepared by Scott Brown, Extension Economist.

10/28/2016